

RCAS BOND FACT SHEET



What's Proposed?

If passed, the bond funds will be used to:

- Address safety and security concerns at school buildings throughout the district
- Replace or renovate aging and deteriorating facilities
- Increase capacity
- Modernize learning environments to best meet the needs of 21st century learners



WHAT IS A SCHOOL BOND?

The State of South Dakota does not fund the regular building or maintenance of public schools. Instead, local voters must approve general obligation bonds for this purpose. Similar to a mortgage, bonds may be paid over a number of years or decades, helping to keep annual costs lower for taxpayers.

The referral resolution mandates that bond dollars be used only for building and maintenance, not classroom operations or salaries.

HOW WILL THE BOND IMPACT MY PROPERTY TAXES?

If passed, property taxes would increase by 85¢ for every \$1,000 of property valuation.

Examples:

\$100,000 = \$85 per year, \$7 per month

\$150,000 = \$127 per year, \$10 per month

\$200,000 = \$170 per year, \$14 per month

\$250,000 = \$212 per year, \$17 per month

WHAT WILL THE BOND INCLUDE?

- 3 new elementary schools, and the conversion of RC High to an elementary school
- The rebuild of South Middle School
- Elementary school renovations
- Stevens High School renovations and fine arts wing improvements
- District-wide safety & security upgrades



FISCAL RESPONSIBILITY

Moody's rating service has recognized the Rapid City Area Schools for strong fiscal management with its AA+ rating.

This distinction helps keep tax rates as low as possible for residents.

DON'T FORGET TO VOTE FEBRUARY 25!